



## LYKIS LIMITED

**Corporate Office:** Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.  
**Registered Office:** Omer Mansion, 29A, Weston Street, 2nd Floor, R. No. B5, Kolkata, West Bengal - 700 012  
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com  
CIN NO. L74999WB1984PLC038064

15<sup>th</sup> November, 2017

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai - 400 001.

**Script Code: 530689**

**Sub: Resubmission of the Outcome of Board meeting held on 14<sup>th</sup> November, 2017**

Dear Sir,

In reference to the outcome of the Board Meeting held on 14<sup>th</sup> November, 2017, we do hereby resubmit the financial result for quarter and half year ended 30<sup>th</sup> September, 2017 as due to some error it could not be uploaded properly.

We regret for the inconvenience caused.

Kindly take it on your and records.

Thanking You,  
Yours faithfully,  
For Lykis Limited

Rupa Khanna  
Company Secretary



# SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, Fairlie Place, HMP House, Mazzenine Floor  
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801

Cell : 98315 25700

E-mail : sanjaypa.agarwal@yahoo.in

## LIMITED REVIEW REPORT

The Board of Directors of  
**M/s. LYKIS LIMITED,**  
29A, Weston Street, 2<sup>nd</sup> Floor,  
Room No. B5,  
Kolkata - 700012

We have reviewed accompanying statement of unaudited financial results of **M/s. LYKIS LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> Sept, 2017 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 (The Regulations).

We draw attention to the fact that figures for the corresponding quarter ended 30<sup>th</sup> Sept, 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2017. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
SANJAY P AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 325683E

*Sanjay Agarwal*



(Sanjay Agarwal)  
Partner  
Membership No. 062218  
Place: Kolkata  
Date: 14<sup>th</sup> November, 2017



# LYKIS LIMITED

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Garden :

**IRINGMARA TEA ESTATE**

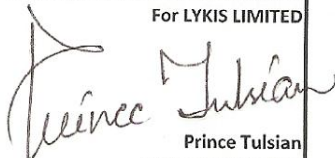
P.O. Dwarbund - 788 113  
Dist. : Cachar (Assam)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2017

(Rs.in lakhs)

| Sl. No. | Particulars   | Quarter Ended                    |                             |                                  | Half Year Ended                  |                                  |
|---------|---|----------------------------------|-----------------------------|----------------------------------|----------------------------------|----------------------------------|
|         |   | (Unaudited)<br>30 September 2017 | (Unaudited)<br>30 June 2017 | (Unaudited)<br>30 September 2016 | (Unaudited)<br>30 September 2017 | (Unaudited)<br>30 September 2016 |
| 1       | <b>Income</b>   |                                  |                             |                                  |                                  |                                  |
|         | (a) Revenue from Operations   | 3,700.23                         | 2,915.80                    | 2,365.83                         | 6,616.03                         | 3,855.23                         |
|         | (b) Other Income  | 57.21                            | 58.21                       | 18.90                            | 115.42                           | 32.60                            |
|         | <b>Total Income from operations</b>   | <b>3,757.44</b>                  | <b>2,974.01</b>             | <b>2,384.73</b>                  | <b>6,731.45</b>                  | <b>3,887.83</b>                  |
| 2       | <b>Expenses:</b>  |                                  |                             |                                  |                                  |                                  |
|         | a) Cost of Materials consumed   | 51.24                            | 33.44                       | 61.83                            | 84.68                            | 101.08                           |
|         | b) Purchase of Stock-in-trade   | 3,276.32                         | 2,666.25                    | 1,915.88                         | 5,942.57                         | 3,005.50                         |
|         | c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade    | (203.40)                         | (116.58)                    | (71.14)                          | (319.98)                         | (48.35)                          |
|         | d) Employee Benefits Expenses   | 120.78                           | 88.66                       | 96.43                            | 209.44                           | 173.69                           |
|         | e) Finance Costs  | 98.52                            | 141.60                      | 53.51                            | 240.12                           | 135.93                           |
|         | f) Depreciation and Amortisation expense  | 9.31                             | 8.86                        | 9.48                             | 18.17                            | 19.32                            |
|         | g) Excise Duty Paid (Refer Note - 3)  | -                                | 0.49                        | 0.78                             | 0.49                             | 1.42                             |
|         | h) Other expenses   | 489.47                           | 259.20                      | 227.62                           | 748.67                           | 485.69                           |
|         | <b>Total Expenses</b>   | <b>3,842.24</b>                  | <b>3,081.92</b>             | <b>2,294.39</b>                  | <b>6,924.16</b>                  | <b>3,874.28</b>                  |
| 3       | <b>Profit before tax ( 1 -2)</b>  | <b>(84.80)</b>                   | <b>(107.91)</b>             | <b>90.34</b>                     | <b>(192.71)</b>                  | <b>13.55</b>                     |
| 4       | <b>Tax Expense</b>  |                                  |                             |                                  |                                  |                                  |
|         | - Current tax   | -                                | -                           | 1.27                             | -                                | 1.27                             |
|         | - Deferred tax  | (0.02)                           | (0.03)                      | (0.02)                           | (0.05)                           | (0.06)                           |
|         | <b>Total Tax Expenses</b>   | <b>(0.02)</b>                    | <b>(0.03)</b>               | <b>1.25</b>                      | <b>(0.05)</b>                    | <b>1.21</b>                      |
| 5       | <b>Profit for the period ( 3 - 4)</b>   | <b>(84.78)</b>                   | <b>(107.89)</b>             | <b>89.08</b>                     | <b>(192.66)</b>                  | <b>12.34</b>                     |
| 6       | <b>Other Comprehensive Income, net of income tax</b>                              |                                  |                             |                                  |                                  |                                  |
|         | A. (i) Items that will be reclassified to Profit or Loss                          | -                                | -                           | -                                | -                                | -                                |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                                | -                           | -                                | -                                | -                                |
|         | B. (i) Items that will not be reclassified to Profit or Loss                      | -                                | -                           | -                                | -                                | -                                |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                                | -                           | -                                | -                                | -                                |
|         | <b>Total Other Comprehensive Income, net of income tax</b>                        | <b>-</b>                         | <b>-</b>                    | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |
| 7       | <b>Total Comprehensive Income for the period ( 5 + 6)</b>                         | <b>(84.78)</b>                   | <b>(107.89)</b>             | <b>89.08</b>                     | <b>(192.66)</b>                  | <b>(304.69)</b>                  |
| 8       | <b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>           | <b>1,992.70</b>                  | <b>1,992.70</b>             | <b>1,992.70</b>                  | <b>1,992.70</b>                  | <b>1,992.70</b>                  |
| 9       | <b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>                |                                  |                             |                                  |                                  |                                  |
|         | Basic/ Diluted EPS  | (0.43)                           | (0.54)                      | 0.45                             | (0.97)                           | 0.06                             |

On behalf of the Board of Directors  
For LYKIS LIMITED

  
Prince Tulsian  
Managing Director

Din- 02691348

Place: Kolkata

Date: November 14th, 2017



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Garden :

**IRINGMARA TEA ESTATE**  
P.O. Dwarbund - 788 113  
Dist. : Cachar (Assam)

(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

| Sl. No. | Particulars  | Quarter Ended     |                 |                   | Half year Ended   |                   |
|---------|--|-------------------|-----------------|-------------------|-------------------|-------------------|
|         |  | (Unaudited)       | (Unaudited)     | (Unaudited)       | (Unaudited)       | (Unaudited)       |
|         |  | 30 September 2017 | 30 June 2017    | 30 September 2016 | 30 September 2017 | 30 September 2016 |
| 1       | <b>Segment Revenue (Revenue from Operations)</b>               |                   |                 |                   |                   |                   |
|         | (a) Tea  | 221.00            | 137.38          | 224.70            | 358.38            | 409.68            |
|         | (b) FMCG   | 3,479.23          | 2,778.42        | 2,141.13          | 6,257.65          | 3,445.55          |
|         | <b>Net sales/Income from Operations</b>                        | <b>3,700.23</b>   | <b>2,915.80</b> | <b>2,365.83</b>   | <b>6,616.03</b>   | <b>3,855.23</b>   |
| 2       | <b>Segment Profit Before Tax &amp; Finance Cost</b>            |                   |                 |                   |                   |                   |
|         | (a) Tea  | 19.28             | 19.30           | 52.20             | 38.59             | 76.46             |
|         | (b) FMCG   | 3.90              | 23.95           | 98.61             | 27.85             | 83.98             |
|         | <b>Total</b>   | <b>23.19</b>      | <b>43.25</b>    | <b>150.82</b>     | <b>66.44</b>      | <b>160.43</b>     |
|         | Less : Finance Cost  | 98.52             | 141.60          | 53.51             | 240.12            | 135.93            |
|         | Add: Other Un-allocable Income net off Unallocable Expenditure | (9.46)            | (9.57)          | (6.97)            | (19.03)           | -10.95            |
|         | <b>Total Profit (+)/Loss (-) before Tax</b>                    | <b>(84.79)</b>    | <b>(107.91)</b> | <b>90.34</b>      | <b>(192.70)</b>   | <b>13.55</b>      |
| 3       | <b>Capital Employed</b>  |                   |                 |                   |                   |                   |
|         | (a) Tea  | 1,746.35          | 1,665.19        | 1,704.48          | 1,746.35          | 1,704.48          |
|         | (b) FMCG   | 1,583.32          | 1,751.19        | 1,758.89          | 1,583.32          | 1,758.89          |
|         | (c) Other Unallocated  | (33.53)           | (35.46)         | (27.01)           | (33.53)           | (27.01)           |
|         | <b>Total Capital Employed</b>                                  | <b>3,296.14</b>   | <b>3,380.93</b> | <b>3,436.36</b>   | <b>3,296.14</b>   | <b>3,436.36</b>   |

## Notes:

- The results for the Quarter ended Sep. 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2017. The above results for the quarter ended September 30, 2017 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Consequent to Introduction of Goods and service tax (GST) w.e.f. 1st July 2017, The excise duty/VAT etc. has been subsumed in GST, In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation up to the period ended 30th June, 2017 are not comparable with subsequent periods including quarter/half year ended 30th September, 2017
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

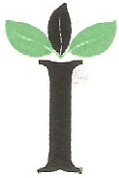
| Description                                      | Quarter ended September 30, 2016<br>(unaudited) |
|--|---|
| Net Profit as per previous GAAP (Indian GAAP)    | 89.12   |
| Add/(Less):                                      |   |
| - Impact of Expected Credit Loss                 | 0.05  |
| - Taxes on account of above items                | (0.02)  |
| <b>Net Profit as per IND AS</b>                  | <b>89.08</b>                                    |
| Other Comprehensive Income, net of income tax    | -   |
| <b>Total Comprehensive Income for the period</b> | <b>89.08</b>                                    |

Place: Kolkata

Date: November 14th, 2017

On behalf of the Board of Directors  
For LYKIS LIMITED

*Prince Tulsian*  
Prince Tulsian  
Managing Director  
DIN: 02691348



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Dist. : Cachar (Assam)

## STATEMENT OF UNAUDITED ASSETS AND LIABILITY AS AT 30TH SEPTEMBER 2017

| Statement of Assets and Liabilities |   | (' in Lakhs)               |                            |
|-------------------------------------|---|----------------------------|----------------------------|
|                                     |   | As at 30th September, 2017 | As at 30th September, 2016 |
| Particulars                         |   | Unaudited                  | Unaudited                  |
| <b>A</b>                            | <b>ASSETS</b>   |                            |                            |
| 1                                   | <b>Non-current assets</b>                                     |                            |                            |
| (a)                                 | Property, plant and equipment                                 | 1,282.38                   | 1,294.71                   |
| (b)                                 | Capital work-in-progress                                      | 27.58                      | 8.07                       |
| (c)                                 | Other intangible assets                                       | 1.59                       | -                          |
| (d)                                 | Investments in subsidiaries, associates and joint ventures    | 339.67                     | 259.84                     |
| (e)                                 | Financial assets  |                            |                            |
|                                     | (i) Investments   | 2.43                       | 2.43                       |
|                                     | (ii) Loans  | -                          | -                          |
|                                     | (iii) Other financial assets                                  | -                          | -                          |
| (f)                                 | Non-current tax assets (net)                                  | -                          | -                          |
| (g)                                 | Other non-current assets                                      | -                          | -                          |
|                                     | <b>Sub-total - Non-Current Assets</b>                         | <b>1,653.65</b>            | <b>1,565.05</b>            |
| 2                                   | <b>Current assets</b>   |                            |                            |
| (a)                                 | Inventories   | 522.59                     | 307.93                     |
| (b)                                 | Financial assets  |                            |                            |
|                                     | (i) Investments   | 1.34                       | 127.39                     |
|                                     | (ii) Trade receivables  | 4,726.25                   | 4,367.97                   |
|                                     | (iii) Cash and cash equivalents                               | 639.25                     | 1,348.08                   |
|                                     | (iv) Bank balances other than Cash and Cash equivalents above | 1,150.22                   | 291.88                     |
|                                     | (v) Other financial assets                                    | -                          | -                          |
| (c)                                 | Other current assets  | 7,166.12                   | 4,353.33                   |
|                                     | <b>Sub-total - Current Assets</b>                             | <b>14,205.76</b>           | <b>10,796.58</b>           |
|                                     | <b>TOTAL - ASSETS</b>   | <b>15,859.42</b>           | <b>12,361.63</b>           |
| <b>B</b>                            | <b>EQUITY AND LIABILITIES</b>                                 |                            |                            |
| 1                                   | <b>Equity</b>   |                            |                            |
| (a)                                 | Equity Share capital  | 1,992.70                   | 1,992.70                   |
| (b)                                 | Other equity  | 1,303.44                   | 1,443.66                   |
|                                     | <b>Sub-total - Equity</b>                                     | <b>3,296.14</b>            | <b>3,436.36</b>            |
| 2                                   | <b>LIABILITIES</b>  |                            |                            |
|                                     | <b>Non-current liabilities</b>                                |                            |                            |
| (a)                                 | Financial liabilities   |                            |                            |
|                                     | (i) Borrowing   | 4.35                       | 5.36                       |
|                                     | (ii) Other financial liabilities                              | -                          | -                          |
| (b)                                 | Provisions  | -                          | -                          |
| (c)                                 | Non-current tax liabilities (net)                             | -                          | -                          |
| (d)                                 | Deferred tax Liability (net)                                  | 10.84                      | 18.76                      |
| (e)                                 | Other non-current liabilities                                 | -                          | -                          |
|                                     | <b>Sub-total - Non-current liabilities</b>                    | <b>15.20</b>               | <b>24.12</b>               |
| 3                                   | <b>Current liabilities</b>                                    |                            |                            |
| (a)                                 | Financial liabilities   |                            |                            |
|                                     | (i) Borrowing   | 11,216.37                  | 6,490.77                   |
|                                     | (ii) Trade payables   | 583.37                     | 223.82                     |
|                                     | (iii) Other financial liabilities                             | -                          | -                          |
| (b)                                 | Other current liabilities                                     | 541.10                     | 2,023.64                   |
| (c)                                 | Provisions  | 207.24                     | 162.93                     |
| (d)                                 | Current tax liabilities (net)                                 | -                          | -                          |
|                                     | <b>Sub-total - Current liabilities</b>                        | <b>12,548.08</b>           | <b>8,901.15</b>            |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>                         | <b>15,859.42</b>           | <b>12,361.63</b>           |



On behalf of the Board of Directors  
For LYKIS LIMITED

*Prince Tulian*  
Prince Tulian  
Managing Director  
DIN: 02691348

Place: Kolkata

Date: November 14th, 2017